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## **European stocks rise amid signs of easing US-China trade tensions**

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London, May 02 (QNA) - European stocks rose on Friday as investor appetite for risk increased amid signs of easing trade tensions between the United States and China.

Meanwhile, markets are digesting a wave of corporate earnings and awaiting key economic data releases.

The pan-European STOXX 600 index gained 0.9%, rebounding after logging its second consecutive monthly decline on Wednesday. Shares of Shell rose 2.3% despite the oil giant reporting a 28% drop in first-quarter net profit. Standard Chartered shares climbed 1.7% following the bank's announcement of a 10% rise in quarterly earnings. Danske Bank surged 3.9% after Denmark's largest lender reaffirmed its 2025 profit outlook and posted stronger-than-expected first-quarter results.

Airbus shares also advanced 3.6%, as the aircraft manufacturer beat most quarterly estimates and maintained its full-year guidance. The upswing in European equities comes as China signals openness to trade talks with the United States over tariffs imposed by President



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Donald Trump, which had reached as high as 145%. Investors are now eyeing preliminary inflation data for April from eurozone, along with April manufacturing PMI figures from France and Germany, due later today, Friday.

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