

ECB Holds Interest Rates Steady

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FRANKFURT, September 11 (RKI News) – The European Central Bank (ECB) on Thursday decided to keep its key interest rates unchanged, citing a stable inflation outlook across the euro area.

The deposit facility rate, which serves as the ECB's primary policy benchmark, remains at 2.0 percent, a level maintained since the bank's last rate cut in June.

"Inflation is currently close to the 2-percent medium-term target, and the Governing Council's overall assessment of price stability remains broadly unchanged," the ECB said in a statement.

According to updated projections released by ECB staff, inflation in the eurozone is expected to average 2.1 percent in 2025 before moderating to 1.7 percent in 2026.

On growth, the ECB raised its forecast for 2025, projecting eurozone GDP expansion of 1.2 percent compared to the 0.9 percent expected in June. Policymakers stressed that monetary policy decisions would continue to be data-driven in the months ahead.

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