
Ministers participating in 2nd ACD Business Forum discuss their countries' digital transformation experiences

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Doha, October 02 (QNA) – A number of Their Excellencies the Ministers participating in the second Business Forum of the Asia Cooperation Dialogue (ACD), held in Doha on Wednesday, stressed the significance of artificial intelligence (AI), its applications, and related technology in accelerating the digital transformation in their countries, enhancing the flexibility and sustainability of supply chains, facilitating trade and investment flows, especially since Asia is a promising market based on its population and the availability of skilled workers.

Their Excellencies the Ministers participating in the ACD Business Forum, held under the theme “AI and New Businesses,” emphasized the importance of AI and advanced technology applications in facilitating trade flows and the major transformations they bring about in the labor

market and business sectors and enhancing the flexibility, efficiency and sustainability of global supply chains. They noted that activating the promising opportunities for artificial intelligence applications and uses and new business models will bring about qualitative shifts in enabling global trade, enhancing productivity, supply chain flexibility, developing skills, and facilitating operational processes. This transformation requires the cooperation of governments, institutions, and business sectors in Asian countries to invest in digital infrastructure, integrate innovation, and develop a modern, flexible, and future-ready continental and global trade system.

In their speeches during the forum's inaugural session, they pointed out that what the world is witnessing today is a new foundational stage in the global economy and international trade that requires coordination and concerted efforts through comprehensive partnerships that enhance investments, build bridges, and achieve governance of the use of AI in the economy and international trade to overcome challenges and ensure common and mutual benefits for all in Asia and the world.

Their Excellencies the Ministers discussed their countries' experiences in the use of AI and its entry into many fields, the challenges they faced, and their launch of initiatives to accelerate digital transformation in their countries. They noted that they have thus entered a new era of

stability, prosperity, and development, and have amended dozens of laws to enhance and create a creative environment in many sectors.

They pointed out that their countries have created various businesses that rely on AI and related technology, giving priority to manufacturing, tourism, the digital economy, infrastructure development, education, and agriculture. They urged business sector representatives to explore areas of trade cooperation with their countries and enter into partnerships, especially since they are a fertile environment for these projects, relying on human power and trained labor to achieve mutual interests, ensure global stability and prosperity, and provide better opportunities for future generations.

Their Excellencies the Ministers participating in the opening session of the Second ACD Business Forum included HE Minister of Commerce of the Kingdom of Thailand Pichai Nariphaphan, HE Coordinator to the Prime Minister of the Islamic Republic of Pakistan Ihsaan Afzal Khan, HE Minister of State for External Affairs of the Republic of India Kirti Vardhan Singh, HE Minister of Economic Development and Trade of the Republic of Tajikistan Zavqizoda Zavqi Amin, HE Minister of State for Foreign Trade of the United Arab Emirates Dr. Thani Ahmed Al Zeyoudi, HE Vice-Minister of Trade and integration of the Republic of Kazakhstan Kairat Torebayev, and HE Deputy Minister for Commerce of the Republic of the Union of Myanmar Min Min.