
China's economy grows 4.6% in Q3



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Beijing, October 18 (QNA) – China's economy grew by 4.6 percent in the third quarter of this year.

Official data confirmed the ability of the world's second-largest economy to achieve the government's full-year growth target of about five percent, through more supportive policies and a further reduction in the reserves that banks can hold.

Value-added industrial output, an important economic indicator, increased 5.8 percent year-on-year in the July-September period, the data showed.

In September, industrial output rose 5.4 percent year-on-year, 0.9 percentage points faster than the previous month.