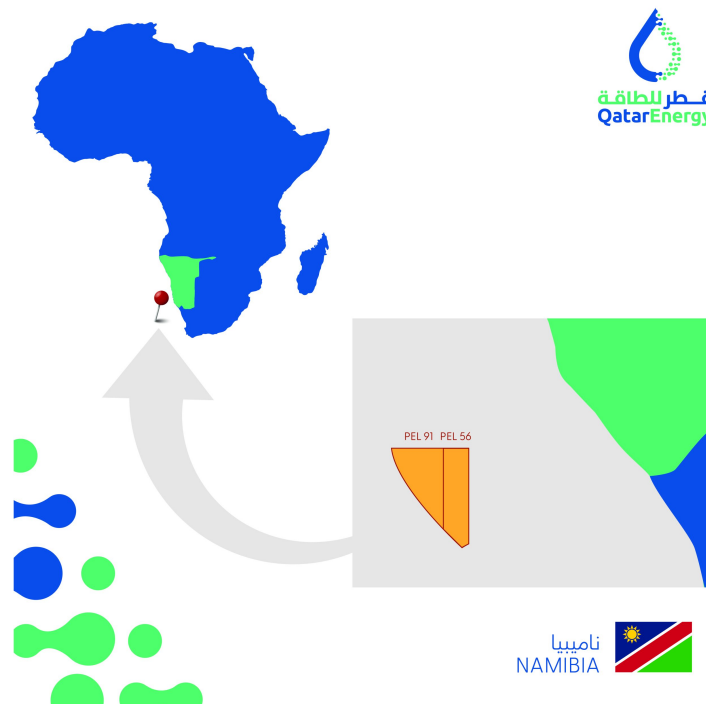

QatarEnergy acquires additional offshore exploration interests in Namibia



Published on November 24, 2024

Document Date: Mon, May 25 2026 05:52:46 pm

Category: ,English, Qatar -

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DOHA, Qatar • 24 November 2024 – QatarEnergy has entered into an agreement with

TotalEnergies to acquire an additional 5.25% interest in block 2913B (PEL 56) and an additional

4.695% interest in block 2912 (PEL 91), both located in the Orange Basin, offshore Namibia.

Subject to customary approvals, QatarEnergy's participating interests in both licenses will increase to 35.25% in block 2913B and 33.025% in block 2912. TotalEnergies (the operator) will hold 45.25% in block 2913B and 42.475% in block 2912. The other partners in the two licenses are Impact Oil & Gas, holding 9.5% in each of the two licenses and the National Petroleum Corporation of Namibia "NAMCOR", holding 10% in block 2913B and 15% in block 2912.

Commenting on this occasion, His Excellency Mr. Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs, the President and CEO of QatarEnergy, said: "We are pleased to expand QatarEnergy's footprint in Namibia's upstream sector. This agreement marks another important step in working collaboratively with our partners towards the development of the Venus discovery located on block 2913B."

His Excellency Minister Al-Kaabi added: "I would like to take this opportunity to thank the Namibian authorities and our partners for their support and we look forward to delivering on our exploration and potential development program."

Blocks 2913B and 2912 are located about 300 kilometers offshore Namibia, in water depths ranging from 2600 to 3800 meters.