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Trump to impose tariffs on Mexico, Canada, and China



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Washington– Former President Donald Trump has announced plans to impose new tariffs on

Mexico and Canada starting Tuesday, while also doubling the existing 10% tariff on Chinese imports.

Trump, in a Truth Social post, linked the move to efforts to curb illicit drug trafficking, particularly fentanyl. He stated that the new tariffs would remain in effect until the situation is “seriously limited.”

The proposed tariffs include a 25% levy on imports from Mexico and Canada, with a lower 10% tariff on Canadian energy products like oil and electricity. The decision has raised concerns over inflation and potential disruptions in key industries, including the auto sector.

Both Canada and Mexico emphasized their ongoing efforts to combat drug smuggling. Mexico has deployed 10,000 National Guard troops at its border and appointed a fentanyl czar, while Canada continues intelligence-sharing initiatives. Mexican President Claudia Sheinbaum expressed hope for a resolution, saying discussions were underway with U.S. officials.

In addition to North American tariffs, Trump reaffirmed plans for broader trade restrictions, including a 25% tariff on European imports and targeted levies on autos, chips, and pharmaceuticals. He also intends to remove exemptions on steel and aluminum tariffs and introduce new taxes on copper imports.

The move has rattled financial markets, with the S&P 500 declining and consumer confidence

falling to its lowest level since 2021. Analysts warn that retaliatory measures from affected nations could trigger a broader trade conflict, further straining the global economy.