

RAHBAR KISAN INTERNATIONAL

Zakat affairs updates Zakat ratios for 39 Qatar Exchange



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Doha, March 5 (QNA) – The Zakat Affairs Department at the Ministry of Endowments and Islamic Affairs (Awqaf) has updated the Zakat ratio table for 39 companies listed on the Qatar Exchange for the fiscal year ending in 2024. The updated ratios are now available on the department's mobile app and website, enabling shareholders to calculate and fulfill their Zakat obligations efficiently.

Malallah Abdul Rahman Al Jaber, Director of Awqaf's Zakat Affairs Department, emphasized that these annual updates help shareholders determine the Zakat owed on their shares after a full lunar year. He noted that some companies have yet to disclose their financial results, delaying a complete report. The department will update the table and integrate it into the Zakat calculator once the remaining data is received.

As Qatar's official Zakat collection and distribution body, the department also provides Zakat calculation services for small and medium private companies upon request. Al Jaber urged businesses, banks, and entrepreneurs to fulfill their Zakat obligations, highlighting its role in supporting the needy through the department's charitable initiatives.

The updated Zakat ratios cover firms across seven key sectors, including banking (Qatar Islamic Bank, Dukhan Bank, Lasha Bank), insurance (Al Khaleej Takaful, Daman Insurance), consumer goods (Baladna, Meeza, Medicare), transportation (Milaha, Nakilat), industrial (Industries Qatar, Woqod, QAMCO), real estate (UDC, Aamal), and telecommunications (Ooredoo).

Companies yet to disclose financial results include Al Meera, Ezdan Holding, and Investment Holding Group, among others. Their Zakat ratios will be added upon financial disclosure