

Mexico to respond with Economic Strategy, not tariffs, to U.S. Trade Moves: Sheinbaum



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MEXICO CITY, April 2 – Mexican President Claudia Sheinbaum stated on Wednesday that Mexico will not impose retaliatory tariffs in response to the United States’ planned tariff measures.

Instead, the government will introduce a broader economic strategy.

Speaking at her daily press conference, Sheinbaum said, “Let’s see what announcement they make, but we have a plan to strengthen the economy under any circumstance.” Her remarks come ahead of U.S. President Donald Trump’s expected announcement of sweeping new tariffs, a move likely to strain trade relations with Mexico and Canada.

Despite pressure, Sheinbaum has taken a cautious stance, avoiding direct confrontation while prioritizing economic stability. While not ruling out future countermeasures, she has urged calm, emphasizing that Mexico’s focus remains on economic resilience.

Trump’s tariff announcement is scheduled for 4 p.m. ET (2000 GMT) and is expected to significantly impact global trade. Economists warn that prolonged tariffs on Mexico could push the country into recession, given its deep trade ties with the U.S. Over the past 30 years, free trade agreements have closely linked the North American economies, making Mexico heavily reliant on exports to its northern neighbor.

On Tuesday, the Mexican government revised its economic growth forecast for the year to between 1.5% and 2.3%, though private sector analysts and the central bank remain more cautious.

Sheinbaum, who maintains an approval rating above 80%, has received praise for her diplomatic approach to Trump's trade policies, avoiding the confrontational rhetoric seen from Canada's leadership. While concerns over economic fallout persist, Mexico's response will focus on stability rather than trade retaliation.