
European stocks rise amid signs of easing US-China trade tensions



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London, May 02 (QNA) – European stocks rose on Friday as investor appetite for risk increased amid signs of easing trade tensions between the United States and China.

Meanwhile, markets are digesting a wave of corporate earnings and awaiting key economic data releases.

The pan-European STOXX 600 index gained 0.9%, rebounding after logging its second consecutive monthly decline on Wednesday.

Shares of Shell rose 2.3% despite the oil giant reporting a 28% drop in first-quarter net profit.

Standard Chartered shares climbed 1.7% following the bank's announcement of a 10% rise in quarterly earnings.

Danske Bank surged 3.9% after Denmark's largest lender reaffirmed its 2025 profit outlook and posted stronger-than-expected first-quarter results.

Airbus shares also advanced 3.6%, as the aircraft manufacturer beat most quarterly estimates and maintained its full-year guidance.

The upswing in European equities comes as China signals openness to trade talks with the United States over tariffs imposed by President Donald Trump, which had reached as high as 145%.

Investors are now eyeing preliminary inflation data for April from eurozone, along with April manufacturing PMI figures from France and Germany, due later today, Friday.