
National Idea Bank III Grand Finale award ceremony at President House Islamabad

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The Grand Finale of National Idea Bank (NIB) III was held at the President House in Islamabad recently, a flagship event organized by ASPIRE Pakistan (a non-profit organization dedicated to fostering innovation and emerging technology in Pakistan) in collaboration with the National University of Technology (NUTECH).

The Pakistan President Dr Arif Alvi awarded recognition shields to the top 15 novel ideas and the organising team of NIB III.

Arshad Hussain, a founding member of Aspire Pakistan, participated in the event from Qatar.

Speaking to Rahbar Kisan International Hussain, who is a civil engineer by professional and a resident of Qatar for a long time, expressed his gratitude to the organizers for making excellent arrangements for the event highlighting the importance of innovative and emerging technologies.

National Idea Bank, initiated in 2021 under the vision of President Dr. Arif Alvi and visionary leader Hassan Syed, has been a beacon for aspiring entrepreneurs, providing training, mentoring, networking, and investment opportunities.

The event was attended by members of the academia, business community and founding members of Aspire Pakistan.

Addressing the gathering, Dr Alvi said that he was a staunch supporter of promoting a knowledge-based economy and stressed the need for talent hunting through forums like the NIB for socio-economic development.

He appreciated the role being played by NIB as a repository of innovative ideas that would serve as a catalyst for the country's transformation to a brighter and prosperous future.

Chairperson Aspire Pakistan, Hassan Syed, briefed the audience about NIB as a platform for fostering innovation, creativity and collaboration to bring together leading minds, entrepreneurs and visionaries to explore ground-breaking ideas and initiatives aimed at shaping the future of Pakistan.

Rector NUTECH, Lt Gen (R) Moazzam Ejaz, said that NIB was providing an excellent platform for youth to transform their innovative ideas into successful products. He added that the support of universities, markets, businesses and local industries was essential for providing youth with a

launching pad and mentorship.

Project Director, Shahzana Memon, apprised that since NIB's inception, it had promoted more than 6000 business ideas and consequently, over 40 local start-ups had been established. She informed that in the 3rd Season of NIB, almost 2400 ideas were received out of which 67 ideas were selected as the national-level winners.