

US, China to hold key trade negotiations in Switzerland



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Washington/Beijing, May 7, 2025 – The United States and China have announced plans to hold high-level trade negotiations in Switzerland from May 9 to 12, aiming to de-escalate ongoing trade tensions. The talks are set to be led by U.S. Treasury Secretary Scott Bessent and Chinese Vice Premier He Lifeng.

This diplomatic engagement marks the first major attempt this year to address the trade conflicts that have intensified with the recent surge in tariffs by both nations. Washington raised tariffs on Chinese imports, citing imbalances and unfair practices, while Beijing responded with countermeasures that significantly impacted American exports.

The agenda for the talks includes discussions on tariff reductions, market access, intellectual property rights, and the stabilization of supply chains. Both sides are also expected to explore potential agreements to prevent further economic disruption and strengthen global trade stability.

Treasury Secretary Bessent emphasized the importance of dialogue, stating, “Our goal is to find common ground that supports fair competition and mutual economic growth.” Chinese Vice Premier He Lifeng echoed this sentiment, expressing hope for “constructive dialogue that fosters long-term cooperation.”

Analysts view the upcoming talks as crucial, given the escalating economic impact of tariffs and growing concerns over supply chain disruptions. The outcomes could influence global markets and set the tone for U.S.-China economic relations moving forward.

The Switzerland meeting is expected to be closely monitored by international observers, with hopes that it may pave the way for renewed economic cooperation between the world’s two

largest economies.