

RAHBAR KISAN INTERNATIONAL

US-China trade talks resume amid economic strain



Published on May 11, 2025

Document Date: Mon, May 12 2025 03:47:43 pm

Category: ,English,International - ,Snippets

Show on website: Click Here

rki.news

Senior officials from the United States and China resumed crucial trade negotiations in Geneva, aiming to ease tensions that have strained economic relations between the two global powers. The high-level talks, held under the supervision of the World Trade Organization (WTO), mark the first formal discussions in months, reflecting renewed efforts to address longstanding trade disputes.

The U.S. delegation, led by Trade Representative Katherine Tai, emphasized the need for "fair and transparent trade practices," urging China to address intellectual property concerns and reduce barriers for American companies. On the other hand, China's representatives called for the lifting of tariffs imposed during the previous U.S. administration, which they argue have hampered economic growth and disrupted global supply chains.

Both sides agreed to focus on critical issues, including technology transfer, market access, and agricultural trade. A joint statement issued after the first session highlighted the commitment to "constructive dialogue" and the "pursuit of balanced solutions" that benefit both economies.

The talks come amid growing global economic uncertainty, with experts hoping that progress in Geneva could lead to more stable trade dynamics. European markets responded cautiously to the news, while Asian markets showed slight optimism, reflecting hopes for reduced tensions.

International observers have welcomed the resumption of dialogue, with the European Union expressing support for a "fair and rules-based international trading system." WTO Director-General Ngozi Okonjo-Iweala praised both nations for re-engaging in talks, emphasizing the importance of collaboration for global economic stability.

Further discussions are scheduled for next week, with both delegations expected to present detailed proposals aimed at bridging gaps and restoring confidence in global trade.