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Trump urges oil price Stability amid Global Jitters after Iran strikes



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ISTANBUL – U.S. President Donald Trump on Monday urged oil producers to keep prices stable after American airstrikes on Iranian nuclear facilities triggered a spike in global crude markets.

“EVERYONE, KEEP OIL PRICES DOWN. I’M WATCHING! YOU’RE PLAYING RIGHT INTO THE

HANDS OF THE ENEMY. DON'T DO IT," Trump warned in a social media post, as oil prices surged to near five-month highs. The markets reacted strongly to Saturday's U.S. strikes on key Iranian nuclear sites in Fordo, Natanz, and Isfahan, raising fears of a regional supply disruption. Trump also pressed the U.S. Energy Department to ramp up domestic output, declaring: "DRILL, BABY, DRILL!!! And I mean NOW!!!"

A major concern is Iran's potential move to block the Strait of Hormuz—a critical chokepoint for global energy supplies. Around 20 million barrels of oil pass through the strait daily, including 85% of Iraq's exports and much of Iran's shipments to China. Iran's parliament approved a resolution Sunday to close the strait, although the final decision lies with the Supreme National Security Council.

Shipping disruptions have already begun, with some tankers rerouting to avoid the area, though overall traffic continues for now.

U.S. Vice President JD Vance called any Iranian attempt to seal the strait "suicidal," while Secretary of State Marco Rubio warned it would have global consequences, affecting both the U.S. and China. The unfolding tension highlights the fragile balance between geopolitical conflict and global economic stability.