
German companies announce major investment to boost economy



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BERLIN, July 21 — More than 60 of Germany's leading companies, including Siemens and Deutsche Bank, have pledged to invest 631 billion euros by 2028 in a coordinated effort to strengthen the country's economy and restore investor confidence, according to Handelsblatt.

The initiative, titled Made for Germany, will be formally presented to Chancellor Friedrich Merz and Finance Minister Lars Klingbeil. It includes capital expenditure, research and development

spending, and contributions from international investors.

Germany has been facing sluggish growth and a cautious investment climate in recent years. The massive private sector commitment is seen as a strategic response to these challenges and a signal of renewed economic momentum.

The government has recently reformed fiscal policies and established a special fund for infrastructure development. These steps aim to encourage both domestic and foreign capital flows into key sectors of the economy.

This ambitious investment pledge is expected to reinforce Germany's position as Europe's economic engine and a global innovation leader, providing a strong foundation for sustainable growth in the coming years.