

ECB holds interest rates amid inflation



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FRANKFURT, July 24—The European Central Bank (ECB) decided on Thursday to keep its key interest rates unchanged, maintaining the deposit facility rate at two percent.

The decision follows recent data showing eurozone inflation edged up slightly to two percent in June, compared to 1.9 percent in May, according to the EU's statistical office.

In a statement, the ECB noted that domestic price pressures continue to ease and wage growth is slowing, contributing to a more stable inflation outlook.

The ECB reaffirmed its commitment to keeping inflation aligned with its medium-term target of two percent.

“The Governing Council stands ready to adjust all of its instruments within its mandate to ensure that inflation stabilizes at its two percent target in the medium term and to preserve the smooth functioning of monetary policy transmission,” the bank said.

Analysts interpret the pause as a signal of cautious optimism, as the ECB monitors inflation trends and broader economic conditions across the eurozone.

Further adjustments may depend on incoming data and evolving financial stability indicators.