
Gold Price falls amid optimism over trade talks, weaker Dollar limits losses



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Singapore, July 25 (QNA) – Gold prices fell today, affected by signs of progress in negotiations between the United States and its trading partners, but the overall decline in the dollar limited the precious metal's losses.

Spot gold today lost 0.1 percent to USD 3,363.91 per ounce, but has gained 0.4 percent so far this week.

US gold futures also fell by 0.2 percent to USD 3,365.50.

Meanwhile, the dollar index is heading for its worst week in a month, making US-denominated gold less expensive for holders of other currencies.

Among other precious metals, spot silver rose by 0.2 percent to USD 39.14 per ounce, on track for a weekly gain of 2.5 percent.

Platinum fell 0.2 percent to USD 1,407.10, and palladium rose by 0.9 percent to USD 1,238.73.