
Gold rises as Dollar weakens



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Singapore, August 07 (QNA)– Gold prices edged higher on Thursday, helped by a weaker dollar on growing expectations of a Federal Reserve rate cut next month.

Spot gold added 0.1% at \$3,372.97 per ounce, and US gold futures gained 0.3% to \$3,442.20.

The dollar index hovered near more than one-week low after a surprisingly weak US jobs data.

Elsewhere, spot silver was steady at \$37.83 per ounce, platinum gained 0.2% to \$1,336.74, and

palladium rose 0.7% to \$1,139.98.