

## Türkiye Accelerates Green Energy Transition with Major Investments



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Istanbul, October 6 – Turkish President Recep Tayyip Erdogan announced that Türkiye now derives over 60% of its total energy capacity from renewable sources, underscoring the country's leadership in sustainable energy transformation.

Addressing the 11th Energy Efficiency Forum and Exhibition in Istanbul, President Erdogan

highlighted that global energy demand continues to rise alongside population and economic growth. He said Türkiye has been implementing comprehensive energy efficiency projects since 2002, achieving a 32% improvement in energy intensity, far exceeding the global average of 1% annual progress.

"While the world improves energy intensity by an average of 1% annually, Türkiye has achieved 4.5%. We have become one of the fastest-improving countries in energy efficiency," he stated. The president noted that in the first eight months of 2024 alone, Türkiye paid \$26 billion for energy imports, adding that efforts continue to reduce this cost.

Erdogan pointed out that Türkiye's domestic oil production has reached 160,000 barrels per day, with continued discoveries in the Black Sea and Gabar fields, but emphasized the need for further progress. He noted that Türkiye currently ranks fifth globally with four active drilling and two seismic research vessels and aims to rise to fourth place soon.

On the nuclear energy front, Erdogan confirmed that Türkiye's Akkuyu Nuclear Power Plant will begin supplying electricity "very soon," marking a milestone in the nation's diversification strategy. He also revealed ongoing talks for additional nuclear projects and cooperation with the United States under the Strategic Civil Nuclear Cooperation Memorandum of Understanding, aimed at advancing next-generation reactor technologies.

President Erdogan concluded by reaffirming Türkiye's economic goals — boosting GDP to \$1.9 trillion by 2028 and exports to \$300 billion, linking these ambitions directly to the nation's expanding and efficient energy base.