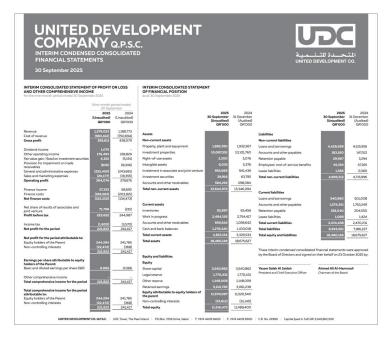
United Development Company Reports Net Profit of QAR 222 Million in Q3 2025. Revenues Reach QAR 1.38 Billion



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Doha, Qatar – October 24, 2025: United Development Company (UDC), the master developer of The

 $Pearl and \, Gewan \, Is lands \, and \, one \, of \, Qatar's \, leading \, public \, shareholding \, companies, \, announced \, leading \, companies, \, announced \, leading \, public \, shareholding \, companies, \, announced \, leading \, public \, shareholding \, companies, \, announced \, leading \, public \, shareholding \, companies, \, announced \, leading \, public \, shareholding \, companies, \, announced \, leading \, public \, shareholding \, companies, \, announced \, leading \, public \, shareholding \, companies, \, announced \, lead$

its financial results for the third quarter of 2025, reporting revenues of QAR 1.38 billion and a net profit of QAR 222 million. Net profit attributable to shareholders reached QAR 244 million, with basic earnings per share of QAR 0.069.

These results highlight UDC's balanced strategic direction, focusing on sustainable growth, efficient project management, and continued investment in innovation and smart transformation.

Accelerated Development and Market Strength

UDC made strong progress in executing its flagship projects, particularly the Corinthia Hotel on Gewan Island, which is advancing rapidly and is set to become one of Qatar's leading luxury hospitality destinations. The Pearl Island continued to demonstrate stable performance and strong market demand across its residential and commercial sectors, while Gewan Island reinforced its reputation as a premier address for modern living with world-class facilities and infrastructure.

Commercial spaces across both islands continue to attract global investors and brands, underscoring UDC's strong market position and investment appeal.

International Recognition and Safety Excellence

Reflecting its global standing, UDC earned two honors at the 2025–2026 Arabia Property Awards

for Best Mixed-Use Development in Qatar and Best Retail Architecture in Qatar for its Gewan Island project. Additionally, UDC received two recognitions from the British Safety Council (2025) for its exemplary occupational safety and well-being standards. The company achieved 10 million safe manhours without Lost Time Injuries, reaffirming its strong safety culture.

Commitment to Sustainability and Long-Term Vision

Aligned with Qatar National Vision 2030, UDC continues to embed ESG principles across its developments, introducing smart environmental solutions and resource-efficient systems such as the climate-controlled Crystal Walk and advanced building management systems.

Founded in 1999 and listed on the Qatar Stock Exchange since 2003, UDC's total assets stood at QAR 18.5 billion as of September 30, 2025, cementing its role as a key contributor to Qatar's sustainable urban development landscape.