
Extraordinary General Assembly Meeting of United Development Company Approves the Purchase of “Perlita Villas” Project and Amends its Articles of Association



Published on November 25, 2025

Document Date: Thu, Jun 25 2026 01:29:36 am

Category: ,English,Qatar - ,Snippets

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Doha, Qatar – November 26, 2025: As part of its continuous efforts to expand and diversify its business portfolio, United Development Company (UDC), a leading Qatari public shareholding

company and master developer of The Pearl and Gewan Islands, held its Extraordinary General Assembly Meeting on Tuesday, November 25, 2025, at The Oyster Building on The Pearl Island. To discuss and approve a number of strategic resolutions that support the company's future growth and expansion plans.

The meeting was chaired by H.E. Mr. Ahmed Bin Ali Al Hammadi, Chairman of UDC, with the participation of the Board members, representatives from the Ministry of Commerce and Industry, external auditors Ernst & Young, as well as a number of shareholders.

The assembly commenced with the approval of the agenda of the Extraordinary General Meeting, followed by the approval to purchase the "Perlita Villas", a project at The Pearl Island for QAR 625 million and develop it. This decision comes in line with UDC's strategy to enhance its investment portfolio and strengthen its presence in the real estate sector through sustainable growth and diversified revenue streams.

The assembly also approved amending Article (3) of the Company's Articles of Association to include new activities covering real estate development for residential and commercial buildings.

The meeting concluded with the assembly approving granting the Chairman of the Board the authority to approve and execute the necessary amendments in accordance with the applicable legal procedures.

United Development Company is one of Qatar's leading public shareholding companies. Its mission is to identify and invest in long-term projects that contribute to the nation's progress and deliver sustainable value to its shareholders.

Established in 1999 and listed on the Qatar Stock Exchange in 2003, UDC has an authorized share capital of QAR 3.5 billion and total assets of QAR 18.5 billion as of September 30, 2025. The Company's operations cover a wide range of vital sectors, including real estate development, property management, infrastructure and utilities, district cooling, marine-related businesses, and hospitality.