
EU Approves €90 Billion Loan Package Supporting Ukraine



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BRUSSELS/KIEV, Dec. 19 (Xinhua)– The European Council on Friday approved a €90-billion (approx. \$105.4 billion) loan package to support Ukraine’s military and economic needs over the next two years.

The funding will be raised through EU borrowing on capital markets and backed by the EU budget's unused "headroom," providing a guarantee to secure the loan. The arrangement ensures that the financial obligations of the Czech Republic, Hungary, and Slovakia remain unaffected, an opt-out designed to maintain unanimity among member states.

While 25 EU leaders strongly endorsed the Ukraine-related provisions, Hungary and Slovakia did not sign the joint statement, according to Russian news agency TASS.

Ukrainian President Volodymyr Zelensky welcomed the decision, describing it as "significant support that strengthens our resilience" and provides financial security for the coming years. The agreement underscores the EU's continued commitment to Ukraine amid ongoing regional challenges.

This step marks one of the largest EU-backed financial support initiatives for Ukraine to date.