

United Development Company Announces 2025 Financial Results



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Net profit of QR 404 million, revenues of QR 1.93 billion

and proposed dividends of 5.5%

Al-Hammadi: “2025 marked a year of disciplined execution, resilient performance, and sustained value creation aligned with Qatar’s urban development priorities”

Al-Jaidah: “We translated strategy into action, while continuing to build vibrant communities anchored in sustainable growth foundations”

On the operational and commercial fronts, United Development Company (UDC) recorded strong performance across The Pearl Island and Gewan Island in 2025, welcoming 54 million visitors and reinforcing the strength of its destinations and the reliability of its operating platforms. The significant footfall reflects the growing appeal of both islands as premier lifestyle, residential, retail, and leisure destinations in Qatar. During the year, the Company concluded 14,000 square meters of retail leasing transactions, sold more than 100 residential units, and achieved retail occupancy rates of 84% at The Pearl Island and 99% at Gewan Island, demonstrating sustained demand and leasing resilience across its diversified portfolio.

Gewan Island continued to evolve as a premium waterfront destination, supported by solid residential sales, near-full retail occupancy, and international recognition, including Guinness World Records achievements. Progress advanced steadily across hospitality, leisure, and infrastructure components, further enhancing the island’s appeal as a high-end mixed-use destination. Strategic tenant selection, curated retail concepts, and experiential offerings

contributed to strengthening its positioning as a vibrant urban waterfront community.

Meanwhile, The Pearl Island maintained steady momentum through the introduction of new residential developments, targeted infrastructure enhancements, upgraded public spaces, and improved mobility solutions. A diversified retail mix, complemented by dining, entertainment, and lifestyle offerings, reinforced its status as a mature, income-generating asset within UDC's portfolio. Continuous enhancements to public realm facilities and community services further elevated resident and visitor experiences.

Alongside its commercial achievements, UDC delivered measurable sustainability outcomes during 2025, reflecting its alignment with global environmental standards and Qatar's sustainability agenda. The Company achieved 1.7 billion kilowatt-hours in energy savings, avoided approximately 950 million kilograms of CO emissions, and reached a 37% waste recycling rate. These environmental milestones were supported by multiple international accolades and certifications, underscoring UDC's continued commitment to responsible development, operational efficiency, and long-term sustainable value creation. Sustainability initiatives were integrated across energy management systems, district cooling operations, and community awareness programs to ensure measurable and lasting impact.

Highlighting the Company's strategic priorities for 2026, Mr. Al-Jaidah emphasized UDC's focus on

disciplined investment, prudent financial management, responsible development, and integrated operations. He noted that, supported by a resilient asset base, strong demand fundamentals, and increasingly engaged communities, the Company is well positioned to deliver sustainable performance and long-term returns aligned with Qatar's broader economic diversification and urban development objectives. He further stressed that UDC remains committed to enhancing shareholder value while contributing meaningfully to national growth. UDC remains one of Qatar's leading public shareholding companies, dedicated to identifying and investing in long-term projects that contribute to national development while generating solid shareholder value. Established in 1999 and listed on the Qatar Exchange in June 2003, the Company has an authorized share capital of QR 3.5 billion and total assets totaling QR 18.6 billion as of 31 December 2025.

UDC's diversified activities span key investment sectors, including real estate development, property management, district cooling, infrastructure, utilities, maritime services, and hospitality-related businesses. Through its integrated development model, operational excellence, and forward-looking strategy, the Company continues to strengthen its position as a long-term value creator and a key contributor to Qatar's dynamic and evolving economic landscape.

