

Oil Prices Surge 7%



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Singapore, March 02 (QNA)–Oil prices jumped by roughly 7 percent on Monday, hitting their highest levels in months, driven by escalating regional developments.

Brent crude futures rose to \$82.37, marking their highest level since January 2025. This surge occurred during the first futures trading session following military strikes launched by the United States and Israel against Iran.

Meanwhile, US West Texas Intermediate (WTI) crude rose by \$4.66, or 6.95 percent, to reach

\$71.68 per barrel. Earlier in the session, WTI touched \$75.33, its highest point since June 2025.