
US Natural Gas Futures Jump 6% on Middle East Conflict



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New York, March 3 (QNA)–US natural gas futures jumped nearly 6% Tuesday to their highest level in two weeks due to rising oil and gas prices worldwide as the war in the Middle East expands and energy supplies are disrupted.

April gas futures on the New York Mercantile Exchange rose 18.7 cents, or 6.3%, to \$3.147 per

Metric Million British Thermal Unit (MMBtu), putting the contract on track for its highest closing

price since February 13.

In the spot market, average prices at the Waha center in West Texas remained lower for the 18th consecutive day after pipeline disruptions trapped gas in the nation's largest oil-producing basin.

Waha's average price has been 24 cents per million British thermal units since the beginning of 2026, compared with \$1.15 in 2025 and \$2.88 during the previous five years from 2021 to 2025.