

United Development Company's Annual General Assembly approves 5.5% Cash Dividend Distribution equivalent to QR 194.7 million



سعادة السيد/ أحمد علي الحمادي
رئيس مجلس إدارة الشركة المتحدة للتنمية

H.E. Mr. Ahmed Ali Al-Hammadi
UDC Chairman

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Al Hammadi: “The proposed dividends for the year 2025 are in line with value of the real estate projects that the Company is developing”

Al Jaidah: “UDC remains committed to disciplined investment, responsible development, and integrated operations as it strengthens its position as a long-term value creator”

Doha, Qatar – 4 March 2026: United Development Company (UDC), a leading Qatari public shareholding company and the master developer of The Pearl and Gewan Islands, held its annual ordinary general assembly meeting on Wednesday, March 4 at The Oyster building at The Pearl Island.

The meeting was chaired by H.E. Mr. Ahmed bin Ali Al Hammadi, UDC Chairman and was attended by UDC Board of Directors, representatives of the Ministry of Commerce and Industry, UDC’s external auditors Ernst & Young, and the company’s shareholders.

During the Ordinary General Meeting, all agenda items proposed by the Board of Directors were adopted as follows:

1. Approve the meeting's agenda.
2. Hear the Board of Directors' report on the Company's performance, financial position and future plans for the fiscal year ending December 31, 2025.
3. Hear the Auditor's report on the Company's balance sheet for the fiscal year ending December 31, 2025.
4. Discuss and approve the Company's balance sheet, and the loss and profit accounts, for the fiscal year ending December 31, 2025.
5. Hear the External Auditor's Reports in accordance with Article (24) of the Corporate Governance Code for Companies & Legal Entities listed on Qatar Stock Exchange, issued by Qatar Financial Markets Authority.
6. Discuss the Board of Directors' recommendation regarding the distribution of QR 194,747 million as dividends, equivalent to 5.5% of the initial value equivalent to 5.5 Qatari Dirhams per share.
7. Discharge the members of the Board of Directors from liability for the year ending December 31, 2025 and approve their remuneration including regular approval of the policy adopted in this

regard.

8. Approve the Corporate Governance Report for the year 2025.

9. Appoint the External Auditor for the fiscal year 2026 and determine their fees.

H.E. Mr. Ahmed bin Ali Al Hammadi presented the Company's activities and its financial results for the year 2025. He said: "The Company has achieved a net profit of QR 404 million and total revenues of QR 1.93 billion. The net profit attributable to equity shareholders stood at QR 431 million with basic earnings per share of QR 0.122".

Al Hammadi further added: "The proposed dividends for the year 2025 are in line with value of the real estate projects that the Company is continuing to develop."

Concluding his statement, H.E. Mr. Al Hammadi said: "Despite a complex global environment, UDC delivered stable results. This performance reflects our clear strategic focus on long-term value creation aligned with Qatar's national urban development priorities. Our integrated development model continues to demonstrate resilience and scalability, with The Pearl Island remaining a mature, income-generating destination anchored by recurring revenues, while Gewan Island represents the strategic evolution of our portfolio, enhancing asset value through premium residential, hospitality, and leisure offerings, together reinforcing the strength, durability, and long-term growth potential of UDC's asset base."

For his part, UDC President & CEO, Mr. Yasser Salah Al Jaidah, stated: “In 2025, our overarching vision was to move strategy firmly into action through enhancing operational excellence, efficiency, community-centric service delivery, and embedding sustainability as a driver of performance and long-term value. These priorities translated into strong occupancy levels, sustained leasing demand, rising visitor numbers, and a 92% customer satisfaction rate across core services.”

Highlighting the Company’s strategic plans and prospects for 2026, Mr. Al Jaidah said:

“UDC will continue to advance disciplined investment, responsible development, and integrated operations to strengthen its position as a long-term value creator. Supported by a resilient asset base, solid demand fundamentals, and increasingly engaged communities, the Company is well positioned to deliver sustainable performance and returns aligned with Qatar’s economic and urban development agenda.”

UDC is a leading Qatari public shareholding company with a mission to identify and invest in long-term projects contributing to Qatar’s growth and providing good shareholder value. Established in 1999, the Company was first listed on the Qatar Exchange in June of 2003. It has an authorized share capital of QR 3.5 billion and total assets of QR 18.6 billion as at 31 December 2025.

UDC activities cover a multitude of vital investment sectors including real estate development, property management, district cooling, infrastructure, and utilities as well as maritime and hospitality-related businesses.