

Malaysia Introduces Fuel Controls Amid Rising Oil Prices



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KUALA LUMPUR, March 26 – Malaysia has announced new fuel control measures to ensure sufficient supply, manage subsidy spending and curb smuggling activities amid rising global oil prices and supply uncertainties.

Prime Minister Anwar Ibrahim said the measures focus on three key areas, including adjustments to the subsidized petrol program, fuel purchase limits and stricter enforcement against subsidy

leakages and smuggling.

Under the new policy, the government will revise the eligibility cap for the BUDI95 subsidized petrol program from 300 liters to 200 liters per month starting April 1. However, the subsidized price will remain unchanged at 1.99 ringgit per liter.

The second measure involves temporary limits on fuel purchases per transaction to ensure fair distribution and prevent hoarding and smuggling. The third measure focuses on stricter enforcement against fuel subsidy leakages, which authorities estimate have been costing hundreds of millions of ringgit each month.

The prime minister said the steps are necessary to ensure fuel subsidies reach targeted groups while preventing misuse and maintaining stable fuel supply nationwide.