
Oil Prices Surge Above \$100 per Barrel



Published on April 13, 2026

Document Date: Tue, Jun 16 2026 10:57:09 am

Category: ,English,International - ,Snippets

Show on website : [Click Here](#)

Singapore, April 13 (QNA)–Oil prices surged past \$100 a barrel as the US navy prepared to blockade the Strait of Hormuz after talks between the United States and Iran ended without an agreement.

Brent crude futures rose \$7.11, or 7.47 percent, to \$102.31 a barrel, after falling 0.75 percent at Friday's settlement.

West Texas Intermediate crude settled at \$104.43 a barrel, up \$7.86, or 8.14 percent, after

declining 1.33 percent in the previous session.