
Oil Prices Surge Above \$100 per Barrel



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Singapore, April 13 (QNA) – Oil prices surged past \$100 a barrel as the US navy prepared to blockade the Strait of Hormuz after talks between the United States and Iran ended without an agreement.

Brent crude futures rose \$7.11, or 7.47 percent, to \$102.31 a barrel, after falling 0.75 percent at Friday's settlement.

West Texas Intermediate crude settled at \$104.43 a barrel, up \$7.86, or 8.14 percent, after

declining 1.33 percent in the previous session.