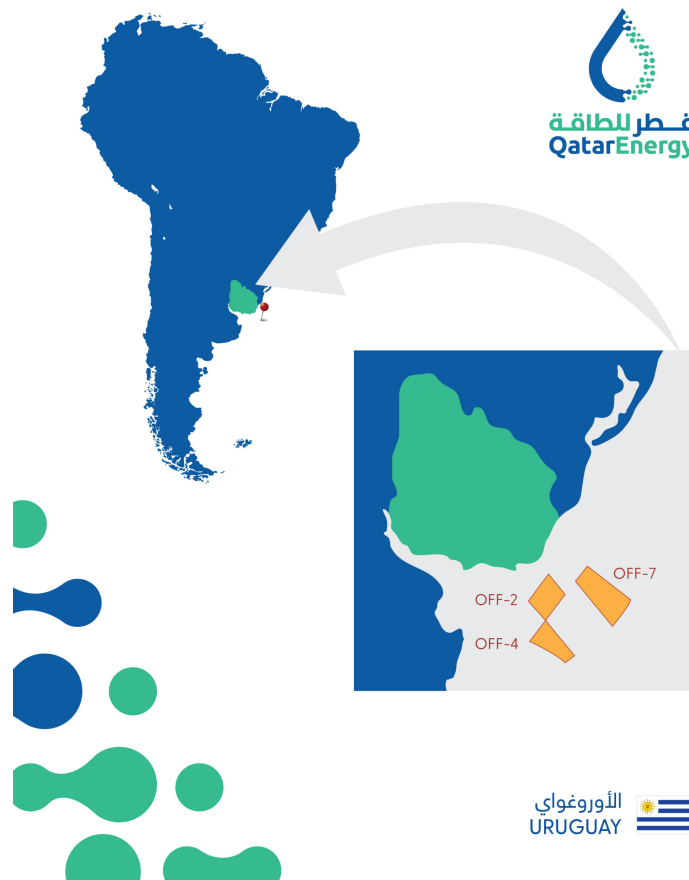


QatarEnergy acquires interests in new exploration blocks offshore Uruguay



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DOHA, Qatar • 20 May 2026 – QatarEnergy has acquired participating interests in three exploration blocks offshore the Oriental Republic of Uruguay from BG International Limited, a subsidiary of Shell.

Under the agreements, QatarEnergy has acquired an 18% interest in block “OFF-4”, while Shell held 32%, and APA Corporation (the operator) retained the remaining 50%.

QatarEnergy has also acquired a 30% interest in block “OFF-2”, which is operated by Shell with a 70% interest.

In the third exploration block “OFF-7”, QatarEnergy has acquired a 30% interest, with Shell (the operator) retaining 40%, and Chevron holding the remaining 30%.

Commenting on the transaction, His Excellency Mr. Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs, President and CEO of QatarEnergy, said: “We are pleased to strengthen our relations with our strategic partner Shell through these agreements, which mark our first entry into Uruguay’s upstream sector while further expanding our footprint in South America.”

His Excellency Minister Al-Kaabi added, “We would like to thank the Uruguayan authorities for their support, and we look forward to working with our partners on this opportunity and to achieve positive results for the benefit of all parties.”

Blocks OFF-2, OFF-4, and OFF-7 are located offshore Uruguay’s Atlantic coast, covering areas

ranging from 11,155 to 18,227 square kilometers and water depths ranging from 40 to 4,000 meters.