

United Development Company Holds Extraordinary General Assembly Meeting



السيد/ ياسر صلاح الجيدة
الرئيس التنفيذي للشركة المتحدة للتنمية

Mr. Yasser Salah Al-Jaidah
UDC President & Chief Executive Officer

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Al-Hammadi: “Strong governance reinforces trust and strengthens confidence in The Pearl and Gewan Islands as future-ready destinations”

Al-Jaidah: “Sustainability and climate reporting are integral to strengthening transparency and long-term value creation”

Doha, Qatar – May 21, 2026: United Development Company (UDC), a leading Qatari public shareholding company and the master developer of The Pearl and Gewan Islands, held its Extraordinary General Assembly Meeting on Thursday, May 21, at The Oyster building at The Pearl Island.

The meeting was chaired by H.E. Mr. Ahmed Bin Ali Al-Hammadi, UDC Chairman, and was attended by UDC Board of Directors, representatives of the Ministry of Commerce and Industry, UDC’s external auditors Ernst & Young, and the Company’s shareholders.

During the Extraordinary General Assembly, the Board of Directors approved amendments to the Company’s Articles of Association in accordance with the Corporate Governance Code issued under Qatar Financial Markets Authority (QFMA) Board Resolution No. (5) of 2025. The Chairman was authorized to finalize and approve the amendments accordingly.

In this context, H.E. Mr. Ahmed Bin Ali Al-Hammadi, UDC Chairman said: “Strengthening governance is not simply a regulatory requirement, it is a reflection of how we build long-term trust in UDC and in the destinations we develop. As the master developer of The Pearl and Gwan Islands, our commitment to transparency, accountability, and sustainability directly shapes investor confidence and reinforces the credibility of our developments as stable, future-ready communities. The evolving regulatory framework in Qatar is a positive step forward, elevating market standards while safeguarding shareholder interests. For UDC, it provides an opportunity to further align our practices with international benchmarks, ensuring that our developments continue to attract discerning investors who value not only quality assets, but also strong governance and responsible growth.”

For his part, Mr. Yasser Salah Al-Jaidah, UDC President and CEO, added: “At UDC, governance, sustainability, and long-term value creation are intrinsically linked. Our developments at The Pearl and Gwan Islands are not standalone real estate projects; they are fully integrated ecosystems designed to deliver enduring lifestyle and investment value. We have consistently taken a proactive approach in adopting best practices across sustainability, climate-related reporting, and corporate responsibility. This is not only about compliance, but about enhancing the overall proposition we offer to residents, tenants, and investors. A well-governed,

transparent environment strengthens confidence, supports asset value, and contributes to a more resilient and competitive real estate and investment landscape in Qatar.”

The meeting concluded with a reaffirmation of UDC’s commitment to advancing its strategic objectives, supporting sustainable growth, and delivering long-term value across its developments and stakeholder base.

UDC is a leading Qatari public shareholding company with a mission to identify and invest in long-term projects contributing to Qatar’s growth and providing good shareholder value. Established in 1999, the Company was first listed on the Qatar Exchange in June of 2003. It has an authorized share capital of QR 3.5 billion and total assets of QR 19 billion as at 31 March 2026.

UDC activities cover a multitude of vital investment sectors including real estate development, property management, district cooling, infrastructure, and utilities as well as maritime and hospitality-related businesses.