
World Bank Approves \$429 Million Development Package for Togo



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LOME, July 17: Togo and the World Bank Group have signed five financing agreements worth 429 million U.S. dollars to accelerate the country's economic growth, infrastructure, and social development.

The agreements were signed by Togo's Minister of Economy and Finance, Essowe Georges

Barcola, and World Bank Division Director for Côte d'Ivoire, Benin, Guinea and Togo, Marie Chantal Uwanyiligira, in the presence of World Bank Managing Director of Operations Anna Bjerde.

The package allocates 140 million dollars to expand electricity access and strengthen regional power integration. Another 20 million dollars will support Togo's national identification program, while 69 million dollars is earmarked for a regional social cohesion initiative in the country's northern regions.

The largest share, 200 million dollars, will fund transport and logistics improvements to modernize trade corridors and strengthen Togo's position as a regional logistics hub.

The investments are part of the 2025–2029 Country Partnership Framework, which prioritizes inclusive development, human capital, and job creation.

Anna Bjerde said employment is the best path out of poverty, bringing hope, dignity, and security.

Barcola said the projects would turn the government's "Protect, Unite and Transform" agenda into practical investments benefiting the people of Togo.